

§ 31D-4-406. Power to contract; power of appointment not presently exercisable.

A power holder of a power of appointment that is not presently exercisable may contract to exercise or not to exercise the power only if the power holder both:

- (1) Is also the donor of the power.
- (2) Has reserved the power in a revocable trust. (2015-205, s. 3(a).)