

§ 62-133.8A. Additional credit for use of swine waste resources.

- (a) For purposes of this section:
 - (1) The definitions set forth in G.S. 62-133.8 apply.
 - (2) The term "enhanced credit RECs" refers to the additional RECs credited under this section and does not include the original REC produced.
 - (3) The term "tier" refers to the development tier designated by the North Carolina Secretary of Commerce under G.S. 143B-437.08 for the calendar year during which the project's new renewable energy facility registration statement is submitted to the Commission.
 - (4) The term "REC" means a renewable energy certificate as defined in G.S. 62-133.8(6).
- (b) A new renewable energy facility located in a Tier 1 county that produces RECs as provided in G.S. 62-133.8(e) using in-State sourced swine waste resources shall be eligible for a one-time enhanced credit REC stimulus for a period as follows:
 - (1) For the first eight years following the effective date of this section for currently operating facilities, or from the commercial operation date for newly constructed facilities, for every one REC produced by the facility, the facility shall be credited with two additional, enhanced credit RECs.
 - (2) For the succeeding six years, for every one REC produced by the facility, the facility shall be credited with one additional, enhanced credit REC.
- (c) The enhanced credit RECs created under this section may be used by electric power suppliers for compliance with the swine waste set aside requirements of G.S. 62-133.8(e).
- (d) No facility shall be credited with more than 80,000 enhanced credit RECs in any one year but may continue to generate RECs without enhanced credit. (2024-57, s. 3F.3.)