

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1427*

Short Title: UCP COG Revolving Loan Funds.

(Public)

Sponsors: Representatives Arnold; H. Hunter, Tolson, and Warwick.

Referred to: Appropriations.

May 25, 1998

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO MATCH FEDERAL FUNDS THAT WILL
BE USED FOR THE UPPER COASTAL PLAIN COUNCIL OF GOVERNMENTS'
SMALL BUSINESS REVOLVING LOAN FUND.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Upper Coastal Plain Council of Governments (UCP COG) the sum of one hundred fifty thousand dollars (\$150,000) for the 1998-99 fiscal year to be used to secure federal funds for the UCP COG's Small Business Revolving Loan Fund. Funds appropriated in this act shall serve as matching funds for the federal grant.

Section 2. This act becomes effective July 1, 1998.