

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1541

Short Title: Mitchell C.C. Land Sale OK'd.

(Local)

Sponsors: Representative Mitchell.

Referred to: Local and Regional Government II.

May 27, 1998

A BILL TO BE ENTITLED

**AN ACT TO ALLOW MITCHELL COMMUNITY COLLEGE TO USE THE
PROCEEDS FROM THE SALE OF REAL ESTATE DONATED TO IT FOR THE
PURPOSES INTENDED BY THE DONOR.**

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the terms of G.S. 115D-15, G.S. 115D-20, or any other provision of law, where a public community college has heretofore or is hereafter given real or personal property upon the condition that the proceeds be used for specific educational purposes, that property may be sold as provided herein. Upon the sale, the proceeds shall be used for the purposes for which they were intended by the donor.

Section 2. A community college selling real or personal property donated to it upon the condition that the proceeds be used for a specific educational purpose shall use the sale procedures authorized by Article 12 of Chapter 160A of the General Statutes.

Section 3. This act applies only to Mitchell Community College.

Section 4. This act is effective when it becomes law.