

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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HOUSE BILL 1622  
Committee Substitute Favorable 6/17/98

Short Title: Wallace/Faison Private Sale.

(Local)

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Sponsors:

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Referred to:

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May 28, 1998

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE TOWNS OF WALLACE AND FAISON TO  
CONVEY CERTAIN PROPERTY AT A PRIVATE SALE.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding Article 12 of Chapter 160A of the General Statutes, the Town of Wallace may convey by private negotiation and sale, with or without monetary consideration, any or all of its right, title, and interest in the Stevcoknit Fabrics buildings and the land upon which the buildings are situated.

Section 2. Notwithstanding G.S. 158-7.1, if the Town of Wallace receives the Stevcoknit Fabrics buildings as a gift, any consideration the Town receives for the sale of the buildings shall constitute sufficient consideration under G.S. 158-7.1.

Section 3. Notwithstanding Article 12 of Chapter 160A of the General Statutes, the Town of Faison may convey by private negotiation and sale, with or without monetary consideration, any or all of its right, title, and interest in a 50 foot x 50 foot tract of land on NC 403 North to North Carolina Natural Gas Company.

Section 4. This act is effective when it becomes law.