

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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**SENATE BILL 1386**

Short Title: Charter School Start-Up Funds.

(Public)

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Sponsors: Senators Gulley; and Hartsell.

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Referred to: Appropriations.

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May 27, 1998

**A BILL TO BE ENTITLED**

**AN ACT TO APPROPRIATE FUNDS TO ASSIST APPROVED CHARTER  
SCHOOLS TO MEET THEIR START-UP COSTS.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the State Board of Education the sum of two million dollars (\$2,000,000) for the 1998-99 fiscal year for the State Board to establish and implement a program that provides grants or loans to charter schools for whom charters are approved. The State Board shall determine the amount of each grant or loan; however, no charter school shall receive more than fifty thousand dollars (\$50,000). Each grant or loan shall be used during the first year after the charter has been approved. The grant or loan shall be used for one-time costs or expenses related to starting the school.

Section 2. This act becomes effective July 1, 1998.