

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: H.B. 1489 (2nd Edition of the Bill)

SHORT TITLE: Local Tax Information/Refunds

SPONSOR(S): Representative Neely

FISCAL IMPACT

Yes () No (X) No Estimate Available ()

FY 1998-99 FY 1999-00 FY 2000-01 FY 2001-02 FY 2002-03

REVENUES

EXPENDITURES

PRINCIPAL DEPARTMENT(S) &

PROGRAM(S) AFFECTED: Department of Revenue, Regional Transportation Authority, Regional Public Transportation Authority, County and City Governments.

EFFECTIVE DATE: This act is effective when it becomes law.

BILL SUMMARY: This bill authorizes tax officials to share information, about the taxes paid on leased vehicles, with a regional public transportation authority or a regional transportation authority. The bill directs state tax officials to share information regarding sales and use taxes with city and county government representatives. Finally, the bill gives counties the specific authority to release or refund the taxes on a motor vehicle when the taxpayer moves out of state and surrenders their license plate.

ASSUMPTIONS AND METHODOLOGY: The information sharing portion of the bill will have no impact on state revenues and will impose a very minimal expense on the Department of Revenue. The Department of Revenue has indicated that this bill will be easy to administer. As for local governments, there may be some positive revenue impact if the information facilitates the collection of more taxes. The section dealing with the collection of motor vehicle taxes could have an impact at the local level. However, because many counties currently prorate this item, the bill will not create a significant change in local revenues.

FISCAL RESEARCH DIVISION 733-4910

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