

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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**HOUSE BILL 409
Committee Substitute Favorable 6/7/11**

Short Title: Guilford Tech. May Lease Property.

(Local)

Sponsors:

Referred to:

March 21, 2011

A BILL TO BE ENTITLED

1 AN ACT TO ALLOW GUILFORD TECHNICAL COMMUNITY COLLEGE TO LEASE A
2 PORTION OF ITS PROPERTY TO THE NORTH CAROLINA CENTER FOR GLOBAL
3 LOGISTICS.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Notwithstanding G.S. 115D-15, Article 12 of Chapter 160A of the
7 General Statutes, Chapter 66 of the General Statutes, or any other provision of law, the board of
8 trustees of Guilford Technical Community College may lease at private sale to The North
9 Carolina Center for Global Logistics, LLC, a portion of its land and improvements now or
10 hereafter located on the Donald W. Cameron Campus of Guilford Technical Community
11 College. The terms and conditions of the lease shall be set by the board of trustees of Guilford
12 Technical Community College and may include rental at less than fair market value. The lease
13 shall not be subject to the prior approval of the State Board of Community Colleges.

14 **SECTION 2.** Notwithstanding G.S. 115D-15 or any other provision of law, the
15 board of trustees of Guilford Technical Community College may use the proceeds of the lease
16 for current operating expenses or for capital outlay purposes.

17 **SECTION 3.** Notwithstanding G.S. 66-58(a), the personnel and facilities of
18 Guilford Technical Community College may, with the consent of the trustees of the college, be
19 used in support of economic development through the operation of the Donald W. Cameron
20 Campus of Guilford Technical Community College and its companion facilities as an event
21 venue. Proceeds generated shall be used either to pay the operational costs of the college's
22 facilities, to support the event venue, or to support the mission of the college.

23 **SECTION 4.** This act is effective when it becomes law.

