

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE DRS55192-LU-86 (03/22)

Short Title: Clarify Exception/Real Estate Broker Laws.

(Public)

Sponsors: Senator Hunt.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ALLOW AN EMPLOYEE OF A PERSON OR BUSINESS ENTITY WHO PERFORMS REAL ESTATE BROKER ACTS AS RELATED TO PROPERTY OWNED OR LEASED BY THE PERSON OR BUSINESS ENTITY TO BE EXEMPT FROM THE REQUIREMENTS OF LICENSURE UNDER THE LAWS REGULATING REAL ESTATE BROKERS AND SALESPERSONS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 93A-2(c)(1) reads as rewritten:

"(c) The provisions of this Chapter do not apply to and do not include:

(1) Any person, partnership, corporation, limited liability company, association, or other business ~~entity~~ entity, or any employee of the person, partnership, corporation, limited liability company, association, or affiliated business entity or management company, who, as owner or lessor, shall perform any of the acts ~~aforesaid~~ under this section, directly or indirectly, with reference to property owned or leased by them, where the acts are performed in the regular course of or as incident to the management of that property and the investment therein."

SECTION 2. This act is effective when it becomes law.

