

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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**SENATE BILL 805
Education/Higher Education Committee Substitute Adopted 5/30/12**

Short Title: Isothermal Comm College Fed Loan Program.

(Local)

Sponsors:

Referred to:

May 17, 2012

A BILL TO BE ENTITLED

1 AN ACT TO PROVIDE THAT ISOTHERMAL COMMUNITY COLLEGE MAY OPT OUT
2 OF PARTICIPATION IN THE WILLIAM D. FORD FEDERAL DIRECT LOAN
3 PROGRAM.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 115D-40.1(e) reads as rewritten:

7 "(e) Exception to Participation in Federal Loan Programs. – Notwithstanding subsection
8 (d) of this section, the board of trustees of a college may adopt a resolution declining to
9 participate in the William D. Ford Federal Direct Loan Program. The board of trustees of any
10 college that has declined to participate in the William D. Ford Federal Direct Loan Program
11 through the adoption of a resolution may rescind the resolution and participate in the Program
12 but shall not have the authority to again decline participation in the Program.

13 This subsection applies only to Alamance Community College, Beaufort County
14 Community College, Brunswick Community College, Caldwell Community College and
15 Technical Institute, Central Carolina Community College, Central Piedmont Community
16 College, Cleveland Community College, Gaston College, Isothermal Community College,
17 James Sprunt Community College, Lenoir Community College, Martin Community College,
18 Mitchell Community College, Montgomery Community College, Pamlico Community College,
19 Randolph Community College, Richmond Community College, Robeson Community College,
20 Rockingham Community College, Rowan-Cabarrus Community College, Sandhills
21 Community College, ~~and~~ Stanly Community College, Surry Community College, ~~and~~ Sampson
22 Community College, South Piedmont Community College, ~~and~~ Vance-Granville Community
23 College, and Wilkes Community College."

24 **SECTION 2.** This act is effective when it becomes law.

