

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**Session 2011**

**Legislative Fiscal Note**

**BILL NUMBER:** House Bill 96 (First Edition)

**SHORT TITLE:** Additional Alleghany Occupancy Tax.

**SPONSOR(S):** Representative Stevens

<b>FISCAL IMPACT</b>					
	<b>Yes (X)</b>	<b>No ( )</b>	<b>No Estimate Available ( )</b>		
	<b><u>FY 2011-12</u></b>	<b><u>FY 2012-13</u></b>	<b><u>FY 2013-14</u></b>	<b><u>FY 2014-15</u></b>	<b><u>FY 2015-16</u></b>
<b>REVENUES</b>	<b>\$42,669</b>	<b>\$45,465</b>	<b>\$48,044</b>	<b>\$50,067</b>	<b>\$51,770</b>
<b>EXPENDITURES</b>					
<b>POSITIONS (cumulative):</b>					
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b> Alleghany County					
<b>EFFECTIVE DATE:</b> This act is effective when it becomes law.					

**BILL SUMMARY:**

House Bill 96 authorizes Alleghany County to levy an additional (3%) three percent room occupancy and tourism development tax. It amends SL 1991-162 (as amended).

**ASSUMPTIONS AND METHODOLOGY:**

Alleghany County currently levies a (3%) three percent room occupancy tax. According to the North Carolina Department of State Treasurer, the county collected \$37,509 in occupancy taxes for tax year 2010. Assuming the county continues to collect occupancy taxes at that level, and grown by the leisure and hospitality portion of Gross State Product, it's estimated that an additional (3%) three percent room occupancy tax would yield an additional \$42,669 in FY11-12 for the county.

**SOURCES OF DATA:** North Carolina Department of State Treasurer; Moody's Economy.com

**TECHNICAL CONSIDERATIONS:** None

**FISCAL RESEARCH DIVISION: (919) 733-4910**

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**Fiscal Research Division**

**DATE:** April 26, 2011



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