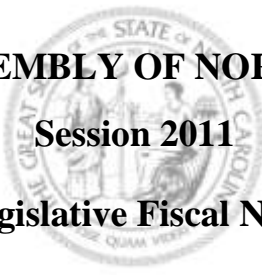


GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2011

Legislative Fiscal Note

BILL NUMBER: House Bill 1203 (First Edition)

SHORT TITLE: Modify Martin County Occupancy Tax.

SPONSOR(S): Representatives Tolson and E. Warren

FISCAL IMPACT					
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
REVENUES	**No Fiscal Impact**				
EXPENDITURES					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Martin County				
EFFECTIVE DATE:	This act is effective when it becomes law.				

BILL SUMMARY:

House Bill 1203 amends SL 1991-80 to allow Martin County to retain 6% (was 3%) of the first \$500,000 of gross proceeds collected each year from the Martin County Occupancy Tax to be retained by the county for administrative costs.

ASSUMPTIONS AND METHODOLOGY:

The bill would increase the amount of Martin County Occupancy Tax collections that can be retained by the county for administrative costs from 3% of the first \$500,000 of gross proceeds to 6% of the first \$500,000 of gross proceeds. The bill would have no impact of Martin County Occupancy Tax revenue.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION: (919) 733-4910

PREPARED BY: Brian Slivka

APPROVED BY:

Mark Trogdon, Acting Director
Fiscal Research Division

DATE: June 11, 2012



Signed Copy Located in the NCGA Principal Clerk's Offices