

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

H.B. 583
Apr 15, 2021
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH40350-MGp-151A

Short Title: Give LGERS Retirees 2% Bonus.

(Public)

Sponsors: Representative Hardister.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT PROVIDING ONE-TIME COST-OF-LIVING SUPPLEMENTS FOR RETIREES OF
3 THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM.
4 The General Assembly of North Carolina enacts:
5 SECTION 1. G.S. 128-27 is amended by adding one new subsection to read:
6 "(hhh) In accordance with subsection (a) of this section, on or before October 31, 2021, a
7 one-time cost-of-living supplement payment shall be made to or on account of beneficiaries who
8 are living as of September 1, 2021, and whose retirement commenced on or before September 1,
9 2021. The payment shall be two percent (2%) of the beneficiary's annual retirement allowance
10 payable as of September 1, 2021, and shall not be prorated for date of retirement commencement.
11 If the beneficiary dies before the payment is made, then the payment shall be payable to the
12 member's legal representative. No beneficiary shall be deemed to have acquired a vested right to
13 any future supplemental payments."
14 SECTION 2. This act becomes effective July 1, 2021.



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