



# NORTH CAROLINA GENERAL ASSEMBLY

Session 2021

## Legislative Fiscal Note

**Short Title:** Warren County Occupancy Tax.  
**Bill Number:** House Bill 350 (Second Edition)  
**Sponsor(s):** Representatives Garrison and Willingham

### SUMMARY TABLE

	FISCAL IMPACT OF H.B.350, V.2				
	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
<b>Local Impact</b>					
Local Revenue	41,000	51,000	57,000	59,000	61,000
Less Local Expenditures	-	-	-	-	-
<b>NET LOCAL IMPACT</b>	<b>\$41,000</b>	<b>\$51,000</b>	<b>\$57,000</b>	<b>\$59,000</b>	<b>\$61,000</b>

### FISCAL IMPACT SUMMARY

House Bill 350 would authorize Warren County to levy a 5% room occupancy tax. At least two-thirds of the proceeds would have to be used for tourism promotion and the remainder for tourism-related expenditures.

### FISCAL ANALYSIS

The North Carolina Department of Commerce reports approximately \$770,000 in annual sales from businesses in the Traveler Accommodation and Recreational Vehicle Park NAICS industry groups located in Warren County. Assuming these annual sales are primarily made up of room and campground rentals, it's estimated that Warren County would collect \$41,000 in FY 2021-22 room occupancy tax collections at a 5% rate.

### TECHNICAL CONSIDERATIONS

N/A.

### DATA SOURCES

MOODY'S ANALYTICS; NORTH CAROLINA DEPARTMENT OF COMMERCE

### LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

## **CONTACT INFORMATION**

---

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

## **ESTIMATE PREPARED BY**

---

Brian Slivka

## **ESTIMATE APPROVED BY**

---

Mark Trogdon, Director of Fiscal Research  
Fiscal Research Division  
May 5, 2021



**Signed copy located in the NCGA Principal Clerk's Offices**