

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

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HOUSE BILL 374

Short Title: Raffles/Increase Real Estate Prize Limit. (Public)

Sponsors: Representatives Potts, Strickland, Winslow, and Zenger (Primary Sponsors).  
*For a complete list of sponsors, refer to the North Carolina General Assembly web site.*

Referred to: Judiciary 2, if favorable, Rules, Calendar, and Operations of the House

March 16, 2023

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE TOTAL APPRAISED VALUE OF ALL REAL ESTATE PRIZES OFFERED DURING A CALENDAR YEAR BY A NONPROFIT ORGANIZATION AS PART OF A RAFFLE.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 14-309.15(g) reads as rewritten:

"(g) Real property may be offered as a prize in a raffle. ~~The maximum appraised value of real property that may be offered for any one raffle is five hundred thousand dollars (\$500,000).~~ The total appraised value of all real estate prizes offered by any nonprofit organization shall not exceed ~~five hundred thousand~~ two million dollars ~~(\$500,000)~~ (\$2,000,000) in any calendar year."

**SECTION 2.** This act is effective when it becomes law and applies to raffles conducted on or after that date.

