

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023**

**HOUSE BILL 397
RATIFIED BILL**

AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTIES
FOR A TERM OF MORE THAN TEN YEARS WITHOUT TREATING IT AS A SALE.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 160A-272, the Town of Lake Lure may lease the Community Garden Elevated Walking Path, commonly referred to as the Lake Lure Flowering Bridge, and the property identified by Rutherford County Parcel Identification Number # 0632-69-5544 for a term of more than 10 years without treating the lease as a sale.

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 13th day of July, 2023.

s/ Phil Berger
President Pro Tempore of the Senate

s/ Jason Saine
Presiding Officer of the House of Representatives

