

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2025

H.B. 539
Mar 26, 2025
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH10254-Nif-58C

Short Title: Revenue Neutral Rate Required. (Public)

Sponsors: Representative Blust.

Referred to:

A BILL TO BE ENTITLED
AN ACT TO REQUIRE UNITS OF LOCAL GOVERNMENT TO ADOPT A REVENUE
NEUTRAL TAX RATE IN THE YEAR OF A GENERAL REAPPRAISAL.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159-13 reads as rewritten:

"§ 159-13. The budget ordinance; form, adoption, limitations, tax levy, filing.

...

(c) The budget ordinance of a local government shall levy taxes on property at rates that will produce the revenue necessary to balance appropriations and revenues, after taking into account the estimated percentage of the levy that will not be collected during the fiscal year. The budget ordinance of a public authority shall be balanced so that appropriations do not exceed revenues.

(c1) For every year in which a general reappraisal of real property has been conducted in a local government, the budget ordinance of that local government shall levy taxes on property for that year at the revenue-neutral tax rate set out in G.S. 159-11(e).

...."

SECTION 2. This act is effective when it becomes law and applies to budget ordinances passed on or after that date.



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