

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2025**

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**SENATE BILL 690
Commerce and Insurance Committee Substitute Adopted 5/6/25**

Short Title: Modify Licensing Real Est. Appraisers.

(Public)

Sponsors:

Referred to:

March 26, 2025

A BILL TO BE ENTITLED
AN ACT TO MODIFY THE LICENSING PROCEDURES OF THE NORTH CAROLINA
APPRAISERS ACT.

The General Assembly of North Carolina enacts:

SECTION 1.(a) G.S. 93E-1-4 is amended by adding the following new subdivisions
to read:

"(5a) "Appraiser Qualifications Board" means the board established by the
Appraisal Foundation to set nationwide minimum education, experience, and
examination standards for real estate appraiser licensure and certification.

"(5b) "Approved PAREA program" means a course or program developed by a
third-party provider that has been approved by the Appraiser Qualifications
Board and the Appraisal Board, which meets the standards for Practical
Applications of Real Estate Appraisal and satisfies the experience
requirements for real estate appraiser licensure or certification as required by
this Chapter.

...

"(9a) "Practical Applications of Real Estate Appraisal" means the program
framework established by the Appraiser Qualifications Board, providing an
alternative to the traditional supervisor and trainee method for satisfying real
estate appraisal experience requirements through technology-based training,
case studies, and supervision by qualified mentors."

SECTION 1.(b) G.S. 93E-1-6 is amended by adding a new subsection to read:

"(a1) An applicant for licensure as a residential real estate appraiser may satisfy the
requirements of subdivision (6) of subsection (a) of this section by completing either of the
following pathways:

(1) Traditional Supervisor and Trainee Pathway. – Complete the supervised
experience requirements established by the Appraiser Qualifications Board
and adopted by the Appraisal Board.

(2) PAREA Pathway. – Successfully graduate from an approved Practical
Applications of Real Estate Appraisal program and pass the State licensing
examination."

SECTION 2. The North Carolina Appraisal Board may adopt rules to implement the
provisions of this act.

SECTION 3. This act becomes effective October 1, 2025, and applies to applications
for licensure on or after that date.

