

1 harmless amount by the due date is barred from receiving a reimbursement under this subsection
2 for that taxable year. On or before December 31 of each year, the Secretary of Revenue shall
3 distribute to each county its respective total hold harmless amount.

4 Any funds received by a county that are attributable to a city within the county must be
5 distributed to that respective city. Any funds received by a county or city because the county or
6 city was collecting taxes for another unit of government or special district must be credited to the
7 funds of that other unit or district in accordance with regulations issued by the Local Government
8 Commission.

9 In order to pay for the reimbursement under this section and the cost to the Department of
10 Revenue of administering the reimbursement, the Secretary of Revenue shall draw from
11 collections received under Part 2 of Article 4 of this Chapter an amount equal to the
12 reimbursement and the cost of administration."

13 **SECTION 2.(b)** This section is effective for taxes imposed for taxable years
14 beginning on or after July 1, 2027.

15 **SECTION 3.** Except as otherwise provided, this act is effective when it becomes
16 law.